

Washington Title Insurance Company

MORTGAGE PAYOFF INDEMNIFICATION

STATE OF NEW YORK )
COUNTY OF )

Date: \_\_\_\_\_

Title No. \_\_\_\_\_

Premises:

Mortgage held or serviced by \_\_\_\_\_

\_\_\_\_\_ and \_\_\_\_\_ being duly sworn depose(s) and say(s):

- 1. The undersigned owns and is about to sell or mortgage the above property.
2. I am aware of the payoff letter of the above named mortgagee dated \_\_\_\_\_, showing the prior balance and the per diem required to satisfy the existing mortgage and have reason to believe that the same are correct in all respects.
3. In consideration of your omitting the existing mortgage from your title policy to be issued, I hereby request you to cause the certified, cashier's or bank check(s) totaling \$ \_\_\_\_\_, handed to you herewith, to be transmitted promptly to the payee of the check in satisfaction of my existing mortgage indebtedness, and do hereby agree to pay to you, on demand, any additional monies required by the holder of said mortgage to enable you to obtain a satisfaction thereof, in recordable form, including but not limited to any deficiency in the amount to be paid off to said mortgagee, the cost of recording any intermediate assignments not presently of record, and any deficiency in real property taxes which the mortgagee has agreed to pay.
4. My Social Security number is:
5. After the completion of this transaction, my permanent address will be:
6. In addition I can be contacted through the following person:
NAME: \_\_\_\_\_ RELATIONSHIP: \_\_\_\_\_
ADDRESS: \_\_\_\_\_
TELEPHONE: \_\_\_\_\_
7. I authorize the delivery to you of the bond or note, mortgage satisfaction, fire insurance policy/ies and any other papers pertaining to the mortgage.

Sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_